

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

Buffalo Creek Water District  
P.O. Box 385  
Buffalo Creek, CO 80425

For the Year Ended  
12/31/18  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL  
FAX

Katherine Conklin Lemuel  
303-816-1104  
bcwdviakatherine@aol.com

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
DATE PREPARED

Katherine Conklin Lemuel  
Bookkeeper  
APT Bookkeeping  
31117 Witteman Road  
303-816-1104  
2/25/2019

PREPARER (SIGNATURE REQUIRED)

*Katherine Conklin Lemuel*

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL  
(MODIFIED ACCRUAL BASIS)



PROPRIETARY  
(CASH OR BUDGETARY BASIS)



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**RECEIVED**  
**March 19, 2019**  
Office of the State Auditor

## PART 2 - REVENUE

**REVENUE:** All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	<b>Taxes: Property</b> (report mills levied in Question 10-6)	\$ -	Please use this space to provide any necessary explanations
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ 79,204	
2-11	Fines and forfeits	\$ 930	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify): Reimbursement for Certified Letters	\$ 16	
2-22	Returned check fee	\$ 15	
2-23	Interest	\$ 494	
2-24	(add lines 2-1 through 2-23) <b>TOTAL REVENUE</b>	\$ 80,659	

## PART 3 - EXPENDITURES

**EXPENDITURES:** All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	<b>Administrative</b>	\$ 2,876	Please use this space to provide any necessary explanations
3-2	Salaries	\$ 17,855	
3-3	Payroll taxes	\$ 1,389	
3-4	Contract services	\$ 200	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,204	
3-7	Accounting and legal fees	\$ 11,245	
3-8	Repair and maintenance	\$ 956	
3-9	Supplies	\$ 5,296	
3-10	Utilities and telephone	\$ 1,308	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ 6,604	
3-17	Debt service principal (should agree with Part 4)	\$ 8,164	
3-18	Debt service interest	\$ 8,536	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Wage reimbursement	\$ (400)	
3-24	Leased water augmentation	\$ 950	
3-25	Mileage	\$ 1,653	
3-26	(add lines 3-1 through 3-24) <b>TOTAL EXPENDITURES</b>	\$ 69,833	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 <b>Does the entity have outstanding debt?</b> If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-2 <b>Is the debt repayment schedule attached? If no, MUST explain:</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-3 <b>Is the entity current in its debt service payments? If no, MUST explain:</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-4 <b>Please complete the following debt schedule, if applicable:</b> (please only include principal amounts)(enter all amount as positive numbers)				
	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
<b>General obligation bonds</b>	\$ -	\$ -	\$ -	\$ -
<b>Revenue bonds</b>	\$ -	\$ -	\$ -	\$ -
<b>Notes/Loans</b>	\$ 179,622	\$ -	\$ 8,164	\$ 171,458
<b>Leases</b>	\$ -	\$ -	\$ -	\$ -
<b>Developer Advances</b>	\$ -	\$ -	\$ -	\$ -
<b>Other (specify):</b>	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ 179,622	\$ -	\$ 8,164	\$ 171,458

\*must tie to prior year ending balance

	Yes	No
4-5 <b>Does the entity have any authorized, but unissued, debt?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: <b>How much?</b>	\$ -	
<b>Date the debt was authorized:</b>		
4-6 <b>Does the entity intend to issue debt within the next calendar year?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: <b>How much?</b>	\$ -	
4-7 <b>Does the entity have debt that has been refinanced that it is still responsible for?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: <b>What is the amount outstanding?</b>	\$ -	
4-8 <b>Does the entity have any lease agreements?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If yes: <b>What is being leased?</b>		
<b>What is the original date of the lease?</b>		
<b>Number of years of lease?</b>		
<b>Is the lease subject to annual appropriation?</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>What are the annual lease payments?</b>	\$ -	

Please use this space to provide any explanations or comments:

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 <b>YEAR-END Total of ALL Checking and Savings Accounts</b>	\$ 34,910	
5-2 <b>Certificates of deposit</b>	\$ -	
<b>Total Cash Deposits</b>		\$ 34,910
<b>Investments (if investment is a mutual fund, please list underlying investments):</b>		
Colotrust	\$ 13,570	
5-3 <b>Colotrust</b>	\$ 16,968	
	\$ -	
	\$ -	
<b>Total Investments</b>		\$ 30,538
<b>Total Cash and Investments</b>		\$ 65,447

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 <b>Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 <b>Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, MUST use this space to provide any explanations:

## PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:  Yes       No

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ 54,931	\$ -	\$ -	\$ 54,931
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ 86,649	\$ 6,604	\$ -	\$ 93,253
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ 811,797	\$ -	\$ -	\$ 811,797
Accumulated Depreciation	\$ (302,902)	\$ -	\$ 19,754	\$ (322,656)
<b>TOTAL</b>	<b>\$ 650,475</b>	<b>\$ 6,604</b>	<b>\$ 19,754</b>	<b>\$ 637,325</b>

Please use this space to provide any explanations or comments:

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firemen's pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firemen's pension plan?  Yes       No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan

\$ -
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Please use this space to provide any explanations or comments:

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes       No       N/A

- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:  Yes       No       N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Operating Fund Expenditures	\$	64,050
Operating Fund Income	\$	75,100

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

- |            |  | Yes                      | No                       |
|------------|--|--------------------------|--------------------------|
| <b>9-1</b> | <b>Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X,</b>  | <input type="checkbox"/> | <input type="checkbox"/> |
|            | <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small> |                          |                          |

If no, MUST explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- |             |  | Yes                      | No                                  |
|-------------|--|--------------------------|-------------------------------------|
| <b>10-1</b> | <b>Is this application for a newly formed governmental entity?</b>   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes:     | <b>Date of formation:</b> <input style="width: 450px; height: 15px;" type="text"/>   |                          |                                     |
| <b>10-2</b> | <b>Has the entity changed its name in the past or current year?</b>  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes:     | <b>Please list the NEW name &amp; PRIOR name:</b><br><input style="width: 600px; height: 15px;" type="text"/>                                |                          |                                     |
| <b>10-3</b> | <b>Is the entity a metropolitan district?</b>  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
|             | <b>Please indicate what services the entity provides:</b><br><input style="width: 600px; height: 15px;" type="text"/>                        |                          |                                     |
| <b>10-4</b> | <b>Does the entity have an agreement with another government to provide services?</b>  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes:     | <b>List the name of the other governmental entity and the services provided:</b><br><input style="width: 600px; height: 15px;" type="text"/> |                          |                                     |
| <b>10-5</b> | <b>Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during</b>                                 | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes:     | <b>Date Filed:</b> <input style="width: 450px; height: 15px;" type="text"/>  |                          |                                     |
| <b>10-6</b> | <b>Does the entity have a certified Mill Levy?</b>   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes:     | <b>Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):</b>                                    |                          |                                     |

Bond Redemption mills	-
General/Other mills	-
Total mills	-

Please use this space to provide any explanations or comments:

Print the names of ALL current governing board members below.

A MAJORITY of the governing board members must complete and sign in the column below.

Board Member	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
1		I <u>Bruce V Prather</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Bruce V Prather</u> Date: <u>3/11/19</u> My term Expires: <u>APRIL 30, 2022</u>
2		I <u>JOHN MCGOWAN</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>John McGowan</u> Date: <u>3/11/19</u> My term Expires: _____
3		I <u>Cheryl Pieper</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Cheryl Pieper</u> Date: <u>3-11-2019</u> My term Expires: <u>April 30, 2022</u>
4		I <u>MARK LOGAN</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Mark Logan</u> Date: <u>3-11-19</u> My term Expires: <u>5-30-2022</u>
5		I <u>TOM BENTON</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Tom Benton</u> Date: <u>3-11-2019</u> My term Expires: <u>APRIL 30 2020</u>
6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

## BUFFALO CREEK WATER DISTRICT

## Profit &amp; Loss

January through December 2018

	Jan - Dec 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Returned Check Charges	15.00
Water fees	61,539.40
Sur charges	17,666.00
Late Charges & Reconnect Fees	930.00
Miscellaneous Income	15.80
<b>Total Income</b>	<b>80,165.20</b>
<b>Gross Profit</b>	<b>80,165.20</b>
<b>Expense</b>	
Meters and Meter Installation	955.74
Bank Service Charges	15.00
<b>Administrative Expense</b>	
Miscellaneous Administrative	605.66
Certified Letters	106.10
Administrative Expense - Other	33.88
<b>Total Administrative Expense</b>	<b>945.64</b>
<b>Contract Bookkeeping</b>	
Bonus Bookkeeping	500.00
Contract Bookkeeping - Other	9,237.50
<b>Total Contract Bookkeeping</b>	<b>9,737.50</b>
<b>Dues, Fees and Subscriptions</b>	<b>487.70</b>
<b>Insurance</b>	
Property Insurance	400.00
Agency Fee Workman's Comp Fee	495.00
Liability Insurance	1,838.87
Work Comp	671.71
<b>Total Insurance</b>	<b>3,203.58</b>
<b>Interest Expense</b>	<b>8,535.57</b>
<b>Mileage expense</b>	<b>1,652.86</b>
<b>Office Expense</b>	
Office Supplies	723.97
Postage and Delivery	703.25
<b>Total Office Expense</b>	<b>1,427.22</b>
<b>Payroll Expense</b>	
Reimbursable Earnings	400.00
Payroll Taxes	1,419.47
Water System Manager Wages	16,015.00
Payroll Expense - Other	1,440.00
<b>Total Payroll Expense</b>	<b>19,274.47</b>
<b>Professional Fees</b>	<b>1,507.00</b>
<b>Reimbursed Expenses</b>	
Wage Earnings	-430.80
Other	-79.70
Reimbursed Expenses - Other	-72.26
<b>Total Reimbursed Expenses</b>	<b>-582.56</b>
<b>Repairs and Maintenance</b>	
Contract Labor	200.00
Supplies	1,863.63
Materials	824.41
<b>Total Repairs and Maintenance</b>	<b>2,888.04</b>
<b>Utilities</b>	<b>1,308.28</b>
<b>Water Augmentation</b>	<b>850.00</b>
<b>Water Testing</b>	<b>2,759.57</b>
<b>Total Expense</b>	<b>55,065.61</b>
<b>Net Ordinary Income</b>	<b>25,099.59</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Interest Income	494.20
<b>Total Other Income</b>	<b>494.20</b>
<b>Other Expense</b>	
<b>Line Replacements &amp; Upgrades</b>	
LR&U Materials	1,353.79
Line Replacements & Upgrades - Other	5,250.00
<b>Total Line Replacements &amp; Upgrades</b>	<b>6,603.79</b>
<b>Depreciation Expense</b>	<b>19,753.94</b>
<b>Total Other Expense</b>	<b>26,357.73</b>
<b>Net Other Income</b>	<b>-25,863.53</b>
<b>Net Income</b>	<b>-763.94</b>

## BUFFALO CREEK WATER DISTRICT

## Balance Sheet

As of December 31, 2018

	Dec 31, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
BCWD Checking	34,909.15
Colostrust	
General Acct -4001	13,569.81
Escrow Acct - 4002	16,968.18
<b>Total Colostrust</b>	<b>30,537.99</b>
<b>Total Checking/Savings</b>	<b>65,447.14</b>
Accounts Receivable	
Customers Accounts Receivable	5,217.14
<b>Total Accounts Receivable</b>	<b>5,217.14</b>
<b>Other Current Assets</b>	
Prepaid Expense	
Prepaid Insurance	2,462.65
<b>Total Prepaid Expense</b>	<b>2,462.65</b>
<b>Total Other Current Assets</b>	<b>2,462.65</b>
<b>Total Current Assets</b>	<b>73,126.93</b>
<b>Fixed Assets</b>	
Meters & Meter Installation	35,500.65
Pumping Equipment	15,491.72
Reservoirs	198,700.92
Supply & Distrib. Mains & Lines	
Raw Water Line	57,497.92
Supply & Distrib. Mains & Lines - Other	499,037.92
<b>Total Supply &amp; Distrib. Mains &amp; Lines</b>	<b>556,535.84</b>
Treatment Plant Equipment	30,053.51
Accum Depr. of Fixed Assets	-322,656.09
<b>Total Fixed Assets</b>	<b>513,626.55</b>
<b>Other Assets</b>	
Fences	4,136.00
HASP Augmentation Water Rights	64,632.00
Wells & Springs	39,949.00
Land & Land Rights	14,981.77
<b>Total Other Assets</b>	<b>123,698.77</b>
<b>TOTAL ASSETS</b>	<b>710,452.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	717.03
<b>Total Accounts Payable</b>	<b>717.03</b>
<b>Other Current Liabilities</b>	
Bank Correction	10.00
Advance Payments from Customers	3,418.90
Current Portion/Long Term De	3,691.29
Payroll Taxes Payable	1,007.12
<b>Total Other Current Liabilities</b>	<b>8,127.31</b>
<b>Total Current Liabilities</b>	<b>8,844.34</b>
<b>Long Term Liabilities</b>	
Loans	171,458.57
<b>Total Long Term Liabilities</b>	<b>171,458.57</b>
<b>Total Liabilities</b>	<b>180,302.91</b>
<b>Equity</b>	
Contributed Capital	
Grants	323,245.21
Contributed Capital - Other	231,134.98
<b>Total Contributed Capital</b>	<b>554,380.19</b>
Operating Fund	-23,466.91
Net Income	-763.94
<b>Total Equity</b>	<b>530,149.34</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>710,452.25</b>

Loan Schedule for Account "RDA Loan"

Pmt	Date	Principal	Interest	Balance
Bal	4/19/00	Opening Bal		211,900.00
Bal	12/31/01	5,425.29		206,474.71

Projected Payments

		Rate - 4.750%	New Pmt -	
	4/1/02			5,942.00
1	4/1/02	1,038.23	4,903.77	205,436.48
2	10/1/02	1,062.88	4,879.12	204,373.60
3	4/1/03	1,088.13	4,853.87	203,285.47
4	10/1/03	1,113.97	4,828.03	202,171.50
5	4/1/04	1,140.43	4,801.57	201,031.07
6	10/1/04	1,167.51	4,774.49	199,863.56
7	4/1/05	1,195.24	4,746.76	198,668.32
8	10/1/05	1,223.63	4,718.37	197,444.69
9	4/1/06	1,252.69	4,689.31	196,192.00
10	10/1/06	1,282.44	4,659.56	194,909.56
11	4/1/07	1,312.90	4,629.10	193,596.66
12	10/1/07	1,344.08	4,597.92	192,252.58
13	4/1/08	1,376.00	4,566.00	190,876.58
14	10/1/08	1,408.68	4,533.32	189,467.90
15	4/1/09	1,442.14	4,499.86	188,025.76
16	10/1/09	1,476.39	4,465.61	186,549.37
17	4/1/10	1,511.45	4,430.55	185,037.92
18	10/1/10	1,547.35	4,394.65	183,490.57
19	4/1/11	1,584.10	4,357.90	181,906.47
20	10/1/11	1,621.72	4,320.28	180,284.75
21	4/1/12	1,660.24	4,281.76	178,624.51
22	10/1/12	1,699.67	4,242.33	176,924.84
23	4/1/13	1,740.04	4,201.96	175,184.80
24	10/1/13	1,781.36	4,160.64	173,403.44
25	4/1/14	1,823.67	4,118.33	171,579.77
26	10/1/14	1,866.98	4,075.02	169,712.79
27	4/1/15	1,911.32	4,030.68	167,801.47
28	10/1/15	1,956.72	3,985.28	165,844.75
29	4/1/16	2,003.19	3,938.81	163,841.56
30	10/1/16	2,050.76	3,891.24	161,790.80
31	4/1/17	2,099.47	3,842.53	159,691.33
32	10/1/17	2,149.33	3,792.67	157,542.00
33	4/1/18	2,200.38	3,741.62	155,341.62
34	10/1/18	2,252.64	3,689.36	153,088.98
35	4/1/19	2,306.14	3,635.86	150,782.84
36	10/1/19	2,360.91	3,581.09	148,421.93
37	4/1/20	2,416.98	3,525.02	146,004.95
38	10/1/20	2,474.38	3,467.62	143,530.57
39	4/1/21	2,533.15	3,408.85	140,997.42
40	10/1/21	2,593.31	3,348.69	138,404.11
41	4/1/22	2,654.90	3,287.10	135,749.21
42	10/1/22	2,717.96	3,224.04	133,031.25
43	4/1/23	2,782.51	3,159.49	130,248.74
44	10/1/23	2,848.59	3,093.41	127,400.15
45	4/1/24	2,916.25	3,025.75	124,483.90
46	10/1/24	2,985.51	2,956.49	121,498.39
47	4/1/25	3,056.41	2,885.59	118,441.98
48	10/1/25	3,129.00	2,813.00	115,312.98
49	4/1/26	3,203.32	2,738.68	112,109.66
50	10/1/26	3,279.40	2,662.60	108,830.26
51	4/1/27	3,357.28	2,584.72	105,472.98
52	10/1/27	3,437.02	2,504.98	102,035.96
53	4/1/28	3,518.65	2,423.35	98,517.31
54	10/1/28	3,602.21	2,339.79	94,915.10
55	4/1/29	3,687.77	2,254.23	91,227.33
56	10/1/29	3,775.35	2,166.65	87,451.98
57	4/1/30	3,865.02	2,076.98	83,586.96

## Loan Schedule for Account "RDA Loan"

Pmt	Date	Principal	Interest	Balance
59	4/1/31	4,050.78	1,891.22	75,579.37
60	10/1/31	4,146.99	1,795.01	71,432.38
61	4/1/32	4,245.48	1,696.52	67,186.90
62	10/1/32	4,346.31	1,595.69	62,840.59
63	4/1/33	4,449.54	1,492.46	58,391.05
64	10/1/33	4,555.21	1,386.79	53,835.84
65	4/1/34	4,663.40	1,278.60	49,172.44
66	10/1/34	4,774.15	1,167.85	44,398.29
67	4/1/35	4,887.54	1,054.46	39,510.75
68	10/1/35	5,003.62	938.38	34,507.13
69	4/1/36	5,122.46	819.54	29,384.67
70	10/1/36	5,244.11	697.89	24,140.56
71	4/1/37	5,368.66	573.34	18,771.90
72	10/1/37	5,496.17	445.83	13,275.73
73	4/1/38	5,626.70	315.30	7,649.03
74	10/1/38	5,760.34	181.66	1,888.69
75	4/1/39	1,888.69	44.86	0.00

Opening Date: 4/19/00  
 Loan Amount: 211,900.00  
 Payment Amount: 5,942.00  
 Current Interest Rate: 4.750%  
 Original Length: 40 Years  
 Payment Frequency: Semi-Annually  
 Compounding Period: Semi-Annually

Payee: USDA, Rural Development  
 Current Balance: 206,474.71  
 Remaining Pmts: 75  
 Final Pmt Date: 4/1/39

**EXHIBIT B****ENERGY/MINERAL IMPACT ASSISTANCE  
LOAN TABLE**

Project No. #4413 Title: Buffalo Creek Water Grant/Loan  
 Loan Amount: \$60,000.00  
 Interest Rate: 5%  
 Term: 20 First Year Due Date: September 1, 2004

Payment Number	Payment	Principal	Interest	Ending Balance
				\$60,000.00
1	\$4,814.56	\$3,064.56	\$1,750.00	\$56,935.44
2	\$4,814.56	\$1,967.78	\$2,846.77	\$54,967.66
3	\$4,814.56	\$2,066.17	\$2,748.38	\$52,901.49
4	\$4,814.56	\$2,169.48	\$2,645.07	\$50,732.01
5	\$4,814.56	\$2,277.95	\$2,536.60	\$48,454.05
6	\$4,814.56	\$2,391.86	\$2,422.70	\$46,062.20
7	\$4,814.56	\$2,511.45	\$2,303.11	\$43,550.76
8	\$4,814.56	\$2,637.02	\$2,177.54	\$40,913.74
9	\$4,814.56	\$2,768.87	\$2,045.69	\$38,144.87
10	\$4,814.56	\$2,907.31	\$1,907.24	\$35,237.56
11	\$4,814.56	\$3,052.68	\$1,761.88	\$32,184.88
12	\$4,814.56	\$3,205.31	\$1,609.24	\$28,979.57
13	\$4,814.56	\$3,365.58	\$1,448.98	\$25,613.99
14	\$4,814.56	\$3,533.86	\$1,280.70	\$22,080.14
15	\$4,814.56	\$3,710.55	\$1,104.01	\$18,369.59
16	\$4,814.56	\$3,896.08	\$918.48	\$14,473.51
17	\$4,814.56	\$4,090.88	\$723.68	\$10,382.63
18	\$4,814.56	\$4,295.42	\$519.13	\$6,087.21
19	\$4,814.56	\$4,510.19	\$304.36	\$1,577.02
20	\$1,655.87	\$1,577.02	\$78.85	\$0.00

